

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Silverberg Mark M</u> (Last) (First) (Middle) 1925 WEST FIELD COURT SUITE 300 (Street) LAKE FOREST IL 60045 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AKORN INC [AKRX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Exec VP, Ops Global QA&TechSrv</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/21/2014</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/21/2014		M ⁽¹⁾		50,000	A	\$1.11	119,911	D	
Common Stock	10/21/2014		M ⁽¹⁾		50,000	A	\$1.6	169,911	D	
Common Stock	10/21/2014		M ⁽¹⁾		35,000	A	\$1.6	204,911	D	
Common Stock	10/21/2014		M ⁽¹⁾		75,000	A	\$1.6	279,911	D	
Common Stock	10/21/2014		S ⁽²⁾		72,491	D	\$40	207,420 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to Buy)	\$1.11	10/21/2014		M			50,000	(4)	05/26/2019	Common Stock	50,000	\$0.00 ⁽⁸⁾	0	D	
Stock Options (Right to Buy)	\$1.6	10/21/2014		M			50,000	(5)	11/19/2014	Common Stock	50,000	\$0.00 ⁽⁸⁾	0	D	
Stock Options (Right to Buy)	\$1.6	10/21/2014		M			35,000	(6)	11/19/2014	Common Stock	35,000	\$0.00 ⁽⁸⁾	0	D	
Stock Options (Right to Buy)	\$1.6	10/21/2014		M			75,000	(7)	11/19/2014	Common Stock	75,000	\$0.00 ⁽⁸⁾	0	D	

Explanation of Responses:

- This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 12, 2014.
- Proceeds from the sale were used to pay exercise price and taxes due upon exercise of options.
- Amount of Shares Beneficially Owned Following Reported Transaction includes 22,535 unvested shares subject to a restricted stock awards and 184,885 shares owned outright.
- The option vested in three annual installments with 16,666 options vesting on May 26, 2010, and 16,667 options vesting on each of May 26, 2011 and May 26, 2012.
- The option vested in three annual installments with 16,666 options vesting on November 19, 2010, and 16,667 options vesting on each of November 19, 2011 and November 19, 2012.

6. The option vested in four annual installments with 8,750 vesting on each of November 19, 2009, November 19, 2010, November 19, 2011, and November 19, 2012.
7. The option vested in four annual installments with 18,750 vesting on each of November 19, 2009, November 19, 2010, November 19, 2011, and November 19, 2012
8. There was no consideration given in exchange for the security.

/s/ Mark M Silverberg

10/22/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.