

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KAPOOR EDITHA</u> <hr/> (Last) (First) (Middle) <u>C/O EJ FINANCIAL ENTERPRISES, INC.</u> <u>225 E. DEERPATH, SUITE 250</u> <hr/> (Street) <u>LAKE FOREST IL 60045</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>12/14/2001</u>	3. Issuer Name and Ticker or Trading Symbol <u>AKORN INC [AKRN.PK]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	63,600	I	See footnote ⁽¹⁾
Common Stock	3,395,000	I	See footnote ⁽²⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
			Title	Amount or Number of Shares		

Explanation of Responses:

- Editha Kapoor beneficially owns 63,600 shares of Akorn, Inc. common stock ("Shares") in her capacity as trustee of four trusts established for the benefit of the children of Editha Kapoor and John N. Kapoor.
- Shares held by EJ Financial/Akorn Management, L.P., a Delaware limited partnership, of which Pharma Nevada, Inc., a Nevada corporation, is the Managing General Partner. Editha Kapoor is a director and majority shareholder of Pharma Nevada, Inc. On January 19, 2002, the ownership of shares by EJ Financial/Akorn Management, L.P. was reported on Form 4 but not the indirect beneficial ownership of Editha Kapoor through Pharma Nevada, Inc.

/s/ Editha Kapoor 11/07/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.